



International Association of Business Communicators London

Draft 2018/19 Closing Financials

	Actual 2018/19	% of budget reached to date	Budget 2018/19	Actual 2017/18
REVENUE				
Awards Total Income	\$1,299.83		\$0.00	\$3,820.70
Celebration Total Income	\$10,760.00	86.77%	\$12,400.00	\$4,644.13
Certification Total Income	\$0.00	0.00%	\$175.00	\$172.23
Executive Total Income	\$5,050.00	84.17%	\$6,000.00	\$6,159.55
Finance Total Income	\$2,075.44	51.89%	\$4,000.00	\$1,000.00
Membership Total Income	\$3,200.00	80.00%	\$4,000.00	\$3,780.00
PD Total Income	\$3,368.00	105.71%	\$3,186.00	\$3,330.15
Sponsorship Total Income	\$5,400.00	186.21%	\$2,900.00	\$1,750.00
Gifts in Kind (Web support, AV rental, awards, etc.)	\$11,403.50			
TOTAL INCOME	\$31,153.27	95.38%	\$32,661.00	\$24,297.44
EXPENSES				
Awards Total Expenses	\$1,299.83	152.03%	\$855.00	\$1,548.04
Celebration Total Expenses	\$20,348.55	118.00%	\$17,245.25	\$4,911.44
Certification Total Expenses	\$0.00	0.00%	\$300.00	\$52.53
Communications Total Expenses	\$1,139.75	81.41%	\$1,400.00	\$991.36
Executive Total Expenses	\$10,638.22	107.53%	\$9,893.48	\$7,984.46
Finance Total Expenses	\$230.90	76.97%	\$300.00	\$170.95
Membership Total Expenses	\$1,032.54	57.36%	\$1,800.00	\$0.00
PD Total Expenses	\$3,016.09	96.48%	\$3,126.00	\$2,151.07
Sponsorship Total Expenses	\$108.50		\$0.00	\$0.00
TOTAL EXPENSES	\$37,814.38	108.29%	\$34,919.73	\$17,402.76
Surplus (Deficit)	-\$6,661.11		-\$2,258.73	\$6,894.68
Opening bank balance at July 1, 2018	\$50,116.30			
Opening Operating Fund balance	\$15,116.30			
Opening Reserve Fund balance	\$35,000.00			
Cash Revenue	\$26,153.27			
Interfund Transfer - Reserve to Operating Expenses	\$5,000.00			
	\$37,814.38			
Surplus (Deficit)	-\$6,661.11			
Closing Bank Balance at June 30, 2019	\$8,455.19			
Closing Reserve Fund balance (Open GIC)	\$30,000			
Gifts in Kind are not included in "Total Income"				